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# heartwood<sup>®</sup>

## PROPERTIES

### HEARTWOOD PROPERTIES LIMITED

Incorporated in the Republic of South Africa

Registration Number: 2017/654253/06

ISIN: ZAE400000044

4AX Share Code: 4AHWP

("Heartwood Properties" or "the Company")

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#### DEALING IN SECURITIES BY AN ASSOCIATE OF A DIRECTOR

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In accordance with paragraph 11.40 of the listing requirements of 4 Africa Exchange Proprietary Limited, the following information is disclosed regarding the dealing in the securities by an associate of a director of the Company:

<b>NAME OF DIRECTOR:</b>	Martin Evans
<b>COMPANY OF WHICH I AM A DIRECTOR:</b>	Heartwood Properties
<b>STATUS: EXECUTIVE / NON-EXECUTIVE</b>	Non-executive
<b>TYPE OF SECURITY:</b>	Shares
<b>CLASS OF SECURITY:</b>	Ordinary Shares
<b>DATE OF THE TRANSACTION:</b>	16 July 2019
<b>NUMBER OF SHARES:</b>	757 576
<b>PRICE PER SHARE:</b>	R0.66
<b>TOTAL RAND VALUE OF THE TRANSACTION:</b>	R500 000.16
<b>NATURE OF THE TRANSACTION:</b>	Acquisition
<b>NATURE AND EXTENT OF DIRECTOR'S INTEREST IN THE TRANSACTION:</b>	Indirect beneficial
<b>NAME OF ASSOCIATE:</b>	The trustees for the time being of the Pencil Creek Trust
<b>ASSOCIATE'S RELATIONSHIP WITH THE DIRECTOR:</b>	In addition to being a trustee, the director, including his immediate family, are beneficiaries of the Pencil Creek Trust.
<b>CONFIRMATION THAT CLEARANCE HAS BEEN GIVEN IN TERMS OF PARAGRAPH 11.40.8 OF THE 4AX LISTING REQUIREMENTS</b>	Yes, clearance has been granted

22 July 2019

**External Issuer Agent:**

Pallidus Capital Proprietary Limited